

**FINANCIAL STATEMENT 2018**  
(CASH BASIS)

11/21/2018

RECEIPTS:	2018 BUDGET	CURRENT MONTH	YTD 10/31/2018
Tax Apportionment Only	2,800,000		1,778,632
Market Value Ag Credits	27,000	11,675	11,675
CSAH Regular Maintenance	1,559,300		1,770,110
St. Aid Regular Construction - Final Bond Payment	48,000		48,000
St. Aid Regular Construction - Contracts	2,450,000		1,723,395
St. Aid Regular Construction - Engineering	327,400		0
St. Aid Regular Construction - Right of Way/Utilities	0		0
Municipal Maintenance	80,000		117,605
St. Aid Municipal Construction - Contracts	0		0
St. Park Funds	305,000		303,901
St. Aid Bridge Bonding	300,000		0
Town Road Allotment	339,600		397,467
Federal Construction - Contracts	1,617,000		2,132,988
Miscellaneous Receipts	919,800	195,330	718,106
Sales Tax Option	900,000	123,861	1,058,580
Reserve Accounts:			0
Building Funds	0		0
County Road Const. Fund	0		0
Equipment Replacement Fund	138,700		0
Severance Reserve	71,700		0
<b>TOTAL RECEIPTS</b>	<b><u>11,673,100</u></b>	<b><u>330,866</u></b>	<b><u>10,060,459</u></b>
OPERATING COSTS:			
Monthly Bills	1,600,100	142,744	965,659
Payroll (Regular)	1,343,100	94,959	1,169,464
Payroll (Comp Time)	94,000	9,430	95,591
Group Health	334,900	22,881	276,726
PERA	107,800	7,796	84,235
Social Security	89,100	6,238	68,237
Medicare	20,800	1,459	15,958
Unemployment	6,800		0
Workers Comp. Insurance	40,000		40,287
Casualty/Liability Insurance	60,000		52,884
Severance Pay	71,700		0
Town Road Allotment	339,600		397,467
Computer Costs	7,500	494	8,376
<b>TOTAL OPERATING COSTS</b>	<b><u>4,115,400</u></b>	<b><u>286,001</u></b>	<b><u>3,174,884</u></b>
CAPITAL OUTLAY:			
Administration:			
Office Equipment	6,000		2,000
Road & Bridge:			
Gravel	50,000		0
Signs & Posts	30,000		823
E911 Signing	5,000		1,048
Culverts	25,000	5,311	18,765
Salt/Sand	260,000		122,469
Engineering Equipment	50,000	59,346	59,346
Shop /Equipment:			
Misc. Shop Equipment	8,000		0
(1)Brush Saw (1)Chain Saw/Other	2,000		1,023
Safety Improvements/Shop Betterments	8,500	385	4,185
Radios	2,000		0
Equipment Purchases	299,100		308,814
Building Fund - PR Parking Lot	0		0
<b>TOTAL CAPITAL OUTLAY</b>	<b><u>745,600</u></b>	<b><u>65,042</u></b>	<b><u>518,473</u></b>
COUNTY PROJECTS:			
Municipal Maint. Investment	80,000		1,950
County Maintenance	1,496,000	115,853	1,082,330
<b>TOTAL COUNTY PROJECTS</b>	<b><u>1,576,000</u></b>	<b><u>115,853</u></b>	<b><u>1,084,280</u></b>
STATE AID/ISTEA/BRIDGE REPL. PROJECTS:			
St Aid Construction Regular Contracts	2,450,000	1,022,721	1,605,302
St Aid Construction Municipal Contracts	0		0
St Park Funds	305,000		0
St. Aid Bridge Bonding	300,000		0
County Road Construction Funds	0		0
Federal Construction	1,617,000		2,318,753
MNDOT/TH	0		2,372
MNDOT/Federal	0		9,486
St. Aid Utility/ROW/Engineering	3,000	11	19,526
Misc. Engineering Costs	10,000	2,843	6,323
St Aid Construction - Final Bond Payment	48,000		48,000
Transit Sales Tax Dollars	700,000		0
<b>TOTAL STATE AID/ISTEA/BRIDGE REPL.</b>	<b><u>5,433,000</u></b>	<b><u>1,025,576</u></b>	<b><u>4,190,976</u></b>
<b>TOTAL RECEIPTS:</b>	<b>11,673,100</b>	<b>330,866</b>	<b>10,060,459</b>
<b>TOTAL DISBURSEMENTS:</b>	<b>11,870,000</b>	<b>1,492,471</b>	<b>8,968,613</b>
<b>CASH BALANCE</b>	<b>6,916,398</b>		